

NEWS RELEASE

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## **Price Tags Soar on Urban Parking Spaces**

*- "Urban Parking Concepts" Offers an Innovative Solution to Parking Headaches -*

WELLESLEY, Mass. – August 7, 2007 – The problem of affordable urban parking has only intensified over the past 10 years. A single parking space in Manhattan can retail for more than \$225,000, the price of a sizeable home in some areas of the country. Parking spaces have become investment property. For those who can't afford to own that luxury, finding a parking space remains exasperating. For developers, parking continues to be their Achilles' heel in terms of real estate allotment, design and revenue.

Urban Parking Concepts, located in Wellesley, Mass., is introducing a revolutionary solution to urban parking: robotic car parking systems. Automated Parking Storage Facilities (APSF) require up to 50% less space to handle the same number of vehicles as conventional ramped parking facilities. A 500 space facility requires only 100x100 feet of real estate; a 1,500 space facility can fit on 180x180 feet.

The automated parking facilities are configured around a core cylinder or tower. A series of moveable platform conveyor systems surround the cylinder to form a carousel. Each platform houses the parking spaces, or sleds. Each component moves continually, simultaneously and independently of each other. But the real technological ingenuity of these facilities is in how they move.

The patented movement technology, called "Three Motion Technology", is a conveyor system which allows simultaneous movements in three dimensions: vertical, front to back and side to side. This simultaneous action decreases parking cycle times, increases customer convenience and offers added security.

From a design standpoint, the ASPF is constructed with a closed façade, allowing developers considerable flexibility in its design, shape and appearance. The computer controlled parking garage systems can integrate a number of services such as parking space reservations, traffic control, security and surveillance systems, locked storage compartments and carwash stations. Because the ASPF is fully automated and no one enters the facility once the car is parked, the damage and security issues normally associated with parking garages are greatly decreased.

Urban Parking Concepts and their European technology partners, Rothary Parking Storage & Siemens AG, recently unveiled a newly completed APSF in Frauenfeld, Switzerland this summer. The system was been well received by city planners, developers, and parking patrons alike.

To learn more about the unique business advantages of Urban Parking Concepts systems, call Managing Director Bill Wieners at (617)224-2651 or visit [www.urbanparkingconcepts.com](http://www.urbanparkingconcepts.com)

*Urban Parking Concepts is a turn-key provider of state-of-the-art automatic parking. Based in Wellesley, Mass., the company's patented system delivers impressively more parking in less time and at a lower cost than conventionally available systems. Learn more at [urbanparkingconcepts.com](http://urbanparkingconcepts.com)*

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